

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 04**

**157 - Homewood City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$1,346,702.00	\$170,000.00	(\$1,176,702.00)	\$7,581.00	\$2,524.00	(\$5,057.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,075,139.00	\$0.00	(\$1,075,139.00)	\$2,856,643.00	\$856,642.91	(\$2,000,000.09)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,421,841.00</b>	<b>\$170,000.00</b>	<b>(\$2,251,841.00)</b>	<b>\$2,864,224.00</b>	<b>\$859,166.91</b>	<b>(\$2,005,057.09)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$343,409.00	\$131,268.92	\$212,140.08
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,082,103.00	\$769,711.86	\$3,312,391.14
Debt Service	\$2,240,493.75	\$0.00	\$2,240,493.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,240,493.75</b>	<b>\$0.00</b>	<b>\$2,240,493.75</b>	<b>\$4,425,512.00</b>	<b>\$900,980.78</b>	<b>\$3,524,531.22</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$4,734,782.00	\$70,516.33	(\$4,664,265.67)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,734,782.00</b>	<b>\$70,516.33</b>	<b>(\$4,664,265.67)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$181,347.25</b>	<b>\$170,000.00</b>	<b>(\$11,347.25)</b>	<b>\$3,173,494.00</b>	<b>\$28,702.46</b>	<b>(\$3,144,791.54)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$15,756,250.50</b>	<b>\$15,756,250.50</b>	<b>\$0.00</b>	<b>\$12,226,506.10</b>	<b>\$12,226,506.10</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$15,937,597.75</b>	<b>\$15,926,250.50</b>	<b>(\$11,347.25)</b>	<b>\$15,400,000.10</b>	<b>\$12,255,208.56</b>	<b>(\$3,144,791.54)</b>

Information in this report has been reconciled to the corresponding bank statements.